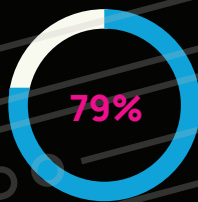# 6 reasons why HCM technology is taking off

Nucleus Research, a company that evaluates technology ROI, recently published some interesting results about HCM technology implementation. The case studies included companies from a wide range of industries and organization sizes.

$
For every $1 spent, HCM technology returns an average of $9.13

79%
Initial implementation of cloud-based HCM solutions can cost 79% less than on premise solutions
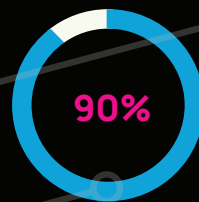
90%
Companies experienced approximately 90% in savings for ongoing, standard maintenance

A previous Nucleus study found the cloud delivered 1.7 times more ROI than on-site deployments.

what are the other advantages?

CLOUD-BASED SOLUTIONS	HARDWARE /SOFTWARE UPGRADES	DATA SECURITY
1	2	3

SHORTER LEARNING CURVE	TRACKING EMPLOYEE LIFECYCLE	BETTER EMPLOYEE ENGAGEMENT
4	5	6

cloud based solutions

This is one of the fastest-growing market sectors in HCM technology and is proving to be extremely cost-effective. Users are no longer handcuffed to an on-site location to address functionality issues, and multiple customers can access the same application simultaneously.

hardware/software upgrades

Some may recall when their company came to a screeching halt while IT hastily worked to install a system upgrade. Those days are going bye-bye. Companies can receive the perks of working with leading-edge functionality, while eliminating some of the drawbacks that conventional on-site software systems can incur.

data security

Cloud-based HCM providers secure data effortlessly, maintaining high standards and rigorous adherence to government compliance regulations. Reputable providers will house and safely protect important information using superior firewalls, encrypted transmissions from a secure host site, automatic failure protection and physical security.

shorter learning curve

HR staff members must often be trained or certified in a variety of platform tools, which can be confusing and overwhelming. Using a single plug-and-play solution consolidates numerous tasks, leaving more time to focus on other HR related issues.

tracking employee lifecycle

Capabilities for workforce management and core HR are commonly expected from HCM platforms, but some may overlook how beneficial HCM can be to the entire employee lifecycle. Additional functionality includes hiring solutions, onboarding, benefits enrollment and more.

better employee engagement

Accessing personal employee data via a self-service portal makes taking care of departmental tasks a breeze. No matter where employees are located, personal data, benefits information, requests for PTO and payroll can be easily monitored or modified.

With incredible features and functionality, isolved is an HCM platform that delivers a high return on investment. It's designed to boost engagement, simplify the way your company handles critical tasks, and deliver a better employee experience across the entire organization.

You won't outgrow the product - isolved is the platform that benefits your company today and tomorrow. A better employee experience, by design.